

Funding and relationship with other organizations during the COVID-19 crisis, April 9, 2020
Webinar, Discitus, 1 hour 30 minutes

A big thank you to Luc Comeau

Outline of the webinar:

Proactive approach

- Send an email to each organization for each project
- Indicate that we are analyzing and that there will be a follow-up soon.
- Negotiate

Project awaiting funding

- Send an email for each request currently under consideration
- Indicate your interest to adapt and carry out the project
- Ask for decision timelines

New measures

1- Emergency funds for Canadian companies

- Line of credit of \$ 40,000 in your business account must repay \$ 30,000 by December 2022 (gain of \$ 10,000)

2- Wage subsidies (10%)

- Subsidy of 10% of the remuneration you pay from March 18 to June 19, 2020, up to \$ 1,375 per eligible employee, maximum of \$ 25,000 per employer

3- Wage subsidies (75%)

- Wage subsidy corresponding to 75% of salary for 12 weeks, retroactive to March 15, 2020 (\$ 847 per week per employee)

4- Canadian Emergency Benefits

- Individuals unemployed because of COVID-19: \$ 2,000 per month (must put \$ 600 away per month, because it is taxable); retroactive to March 15, 2020. The process started on April 6, 2020.

5- Canada Summer Jobs

- Jobs subsidized at 100% of the minimum wage
- Date extended until February 28, 2021